

Understanding consumer behavior & influence the decision-making process

"When companies understand consumers' behavior -AKA how buyers think, feel and decide, – they can identify new opportunities before others do."

- Ana McFee, Business Development, EHL

76%

of consumers expect companies to understand their needs and expectations.



Nearly three out of five consumers report that good customer service is vital for them to feel loyalty toward a brand.

87%

of shoppers begin their product research online



to understand

their needs and

expectations

expect companies to understand their needs and expectations

POST-PURCHASE BEHAVIOR

of consumers expect companies to understand their needs and expectations.

Types of Consumer Behavior

to understand

their needs and

expectations



to understand

their needs and

expectations

Businesses can grow revenues between 4% and 8% above their market when prioritizing better customer service experiences.

76%

of UK consumers do not want to hand over their data to a business unless it has a great loyalty scheme.

HABITUAL BUYING BEHAVIOR

Consumers' habitual buying behavior is the pattern of their purchasing decisions. When people are comfortable with a product and the associated brand, they tend to buy that product again and again.

VARIETY-SEEKING BEHAVIOR

This is marked when a consumer seeks variety and purposely chooses different venues or products simply to introduce new things into their lives. For example, this type of consumer might be easily influenced by what a fellow diner is having.

DISSONANCE-REDUCING BUYING BEHAVIOR

This is when the consumer is heavily involved in the decision-making process and conducts lots of research beforehand. Ultimately, the consumer experiences difficulties making a final determination because they are worried about the buyer's remorse.

COMPLEX BUYING BEHAVIOR

This type of behavior is exemplified by a consumer making a decision that they perceive to be complex. Typically, it is a decision that involves several factors or multiple people's opinion - e.g. a group holiday.



4 ways to collect data on consumer behavior



OPINION SITES

Collect data on brand perception anonymously via a third party company.



FOCUS GROUPS/ONLINE PANELS

In person discussions lead to indepth organized feedback.



SURVEYS

Online surveys gather consumer opinions and can be done in a fun way. Many social platforms make it easy to create «polls».



CUSTOMER FEEDBACK

Reading comments left by your customers online or on physical feedback cards.



Learn more about Customer Experience and discover our Service Excellence Toolkit

Sources: Salesforce, The Keen Folks, Zendek, Bain & Company, GI INSIGHT, Hubspot